# Renewable Energy Financing & Incentives

Helping you pay for your new renewable energy system

Choosing to install a renewable energy system is a great way to take control of your energy costs, support local jobs, and reduce your energy footprint. There are numerous financing options and incentives available for renewable energy projects, including loans and tax credits, that can save you significant amounts of money. In addition to the information below, we highly recommend you always ask your installer for information about financing and incentive opportunities. Installers are well versed and can talk through the options with you.

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| **Federal Investment Tax Credit**  
  - Up to 30% of total cost of installation for systems installed in 2023-2032. Scheduled to step down to 26% for 2033 and 22% in 2034.  
  - Solar PV, solar thermal, wind, geothermal, and more | **MT Dept. of Environmental Quality**  
  **Alternative Energy Revolving Loan Program**  
  - Low interest; secured; up to $40,000; certain fees  
  - Residential, small business, nonprofits  
  - Solar PV, solar thermal, wind, micro-hydro, geothermal, certified pellet/wood stoves | **Clearwater Credit Union**  
  **Home Solar Loans**  
  - Low interest; unsecured; up to $25,000; no origination fees  
  - Residential  
  - Solar PV |
| **Commercial - Property Assessed Capital Enhancements**  
  - Up to 100% up front costs covered, paid back incrementally via property tax assessments.  
  - Energy efficiency and/or distributed generation systems (including solar, wind, etc.)  
  - Must be in a CPACE district (i.e. county wide). | | **U. S. Department of Agriculture**  
  **Rural Energy for America Program (REAP)**  
  - 50% of total cost, up to $1 mil  
  - Qualifying agricultural and small businesses  
  - Solar, wind, hydro, biomass, geothermal, energy efficiency | **State of Montana (self administered by utilities)**  
  **Universal Systems Benefits (USB) Program**  
  - NorthWestern Energy: grants for non-profit organizations, gov’t. agencies, and schools in NWE’s territory. Solar PV, small wind, hydro. Others considered.  
  - MDU/Co-ops: inquire directly |

GET ALL THE DETAILS AND LEARN MORE AT:  
montanarenewables.org/renewable-energy/financing-incentives/