

Renewable Energy Financing & Incentives

Helping you pay for your new renewable energy system

Choosing to install a renewable energy system is a great way to take control of your energy costs, support local jobs, and reduce your energy footprint. There are numerous financing options and incentives available for renewable energy projects, including loans and tax credits, that can save you significant amounts of money. In addition to the information below, we highly recommend you always ask your installer for information about financing and incentive opportunities. Installers are well versed and can talk through the options with you.

Tax Incentives

Federal Investment Tax Credit

- Up to 30% of total cost of installation for systems installed in 2023-2032. Scheduled to step down to 26% for 2033 and 22% in 2034.
- Solar PV, solar thermal, wind, geothermal, and more

Commercial - Property Assessed Capital Enhancements

- Up to 100% up front costs covered, paid back incrementally via property tax assessments.
- Energy efficiency and/or distributed generation systems (including solar, wind, etc.)
- Must be in a CPACE district (i.e. county wide).

Loan Options

MT Dept. of Environmental Quality

Alternative Energy Revolving Loan Program

- Low interest; secured; up to \$40,000; certain fees
- Residential, small business, nonprofits
- Solar PV, solar thermal, wind, micro-hydro, geothermal, certified pellet/wood stoves

Clearwater Credit Union

Home Solar Loans

- Low interest; unsecured; up to \$25,000; no origination fees
- Residential
- Solar PV

Grant Options

U. S. Department of Agriculture

Rural Energy for America Program (REAP)

- 50% of total cost, up to \$1 mil
- Qualifying agricultural and small businesses
- Solar, wind, hydro, biomass, geothermal, energy efficiency

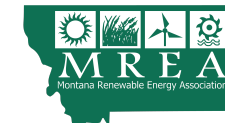
State of Montana (self administered by utilities)

Universal Systems Benefits (USB) Program

- NorthWestern Energy: grants for non-profit organizations, gov't. agencies, and schools in NWE's territory. Solar PV, small wind, hydro. Others considered.
- MDU/Co-ops: inquire directly

GET ALL THE DETAILS AND LEARN MORE AT:

montanarenewables.org/renewable-energy/financing-incentives/



Montana Renewable
Energy Association
montanarenewables.org