

# Renewable Energy Financing & Incentives

## Helping you pay for your new renewable energy system

Choosing to install a renewable energy system is a great way to take control of your energy costs, support local jobs, and reduce your energy footprint. There are numerous financing options and incentives available for renewable energy projects, including loans and tax credits, that can save you significant amounts of money. In addition to the information below, we highly recommend you always ask your installer for information about financing and incentive opportunities. Installers are well versed and can talk through the options with you.

### Tax Incentives

#### Federal Investment Tax Credit

- Up to 26% of total cost of installation
- Solar PV, solar thermal, wind, geothermal, and more

#### MT Alt. Energy Systems Credit

- Residential: up to \$500 (\$1,000/household)
- Solar PV, solar thermal, wind, hydro, geothermal, certain pellet/wood stoves

#### MT Geothermal Systems Credit

- Residential: Up to \$1,500
- Geothermal and certain ground source heat pumps

### Loan Options

#### *MT Dept. of Environmental Quality*

##### Alternative Energy Revolving Loan Program

- Low interest; secured; up to \$40,000; certain fees
- Residential, small business, nonprofits
- Solar PV, solar thermal, wind, micro-hydro, geothermal, certified pellet/wood stoves

#### *Clearwater Credit Union*

##### Home Solar Loans

- Low interest; unsecured; up to \$25,000; no origination fees
- Residential
- Solar PV

### Grant Options

#### *U. S. Department of Agriculture*

##### Rural Energy for America Program (REAP)

- 25% of total cost, up to \$500,000
- Qualifying agricultural and small businesses
- Solar, wind, hydro, biomass, geothermal, energy efficiency

#### *State of Montana (self administered by utilities)*

##### Universal Systems Benefits (USB) Program

- NorthWestern Energy: non-profit organizations, gov't. agencies, and schools in NWE's territory. Solar PV, small wind, hydro. Others considered.
- MDU/Co-ops: inquire directly

GET ALL THE DETAILS AND LEARN MORE AT:

[montanarenewables.org/renewable-energy/financing-incentives/](http://montanarenewables.org/renewable-energy/financing-incentives/)



Montana Renewable Energy Association  
[montanarenewables.org](http://montanarenewables.org)